RAILBOAD AND OTHER SHARES

188 Ade, Rr. 123 133 130 100 130 18815 Amsr. 139 4 139 4 138 138 4 138

490 AMSEP 113 113 1124 1124 113 410 AMS M. 84 84 84 84 8810 AMTOb. 914 924 904 904 91

C9 AmTobp118 118 118 117 120 401 Am Ex..130 130 130 127 133 80 Am COH 214 214 20 21

785 Alch.T& 8 Fe... 13 13's 12's 12'4 13

5Fep. 32 32 31 31 31 4 31 5 458 AArbpf 394 394 384 375 385 1460 Balt & O 174 175 174 17 175 800 Balt & O

8Wp.B 7% 7% 7% 7 7% 2010 Bay St G 3% 3% 3% 3% 3% 3%

8075 Br'k RT 41% 41% 40 40% 40% 800 BUN 9 122 122 122 121 123

1470 Cenno... 55% 55% 54% 54% 56 700 Cen Pac. 87% 87% 87% 87 87% 100 Con Ice. 34% 34% 34% 34% 34%

110 C Ice p.. 90 90 90 89 90 1880 Ch G: W 134 134 134 13 134 8875 Chesk 0 234 234 224 234

8V0 C,C,C & %1L.... 364 364 255 355 36 80 8075 C & N W | 1295 | 1295 | 127 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 | 1274 |

82715 C.MASU 96 96 94% 94% 94%

2000 C.L.W. 16 164 164 154 16 50 Con Coal 45 45 45 — — 1592 Con Gas. 189 189% 188 188 1884

700 C, LaL p. 32% 32% 31% 31% 32 600 D&Hud.113 113 112 111 113

Brook. 100 's 109 's 109 's 109 's 111 25 FW &DCa 25 's 25 's 25 's — — 425 F&P M. 14 14 13 's 13 's 14 's 110 Gt Nor p154 's 154 's 154 's 154 's 155

8095 Gen Elec 37 3 37 4 36 3 36 36 36 36 36

1140 IIICrat. 105 \ 105 \ 105 \ 105 \ 105 \ 210 III Steel. 52 \ 52 \ 52 \ 52 \ 50 \ 600 KC.P&G 23 \ 23 \ 23 \ 23 \ 23 \ 23 \ 23 \

40 LE&W 17 174 17 17 17 17 570 LE&W p 75 5 76 73 724 73 8841 Lake Sh192 192 1914 192 193

400 Laci Gas 44 445 43% 435 44 10326 Lon & N 60% 60% 59% 59 59

16710 Man Con 1 174 1 174 1 15 1 15 1 1 54

400 Min Iron 65 65 634 63 64 80087 Meistry 170 1714 157 1634 164

3181 Mich C .. 1134 1134 1124 1124 113

lat pf., 85% 86% 85% 85% 87

24 pf. 56 56% 56 56% 56%

1145 Mo Par. 33% 33% 32% 32% 32% 11464 Mo.KAT 13 15% 12% 12% 13% 36% 36% 36% 36%

100 N L OII.. 18 18 18 18 18 18

Coal... 8 8 8 7% 8 2035 NJ Cent 96 96 94% 94% 95 20645 NY Cent 118 118 116% 117 117%

10 R.W & 0120 % 120 % 120 % 120 % 122

400 StLSWp 10 10 94 94 104 100 StPaDp 874 874 87 88

Int p.. 53% 53% 53 52% 53

C8... 35% 35% 34% 34% 34%

820 Det Gas. 60's 60's 60's 59

Ppf....1479148 14791479148

10784 Att1.TA

SVO C, C, C A

555 C. M & Bt

825 Hawst'n

open High Low .- Closing-

MONDAY, Feb. 14. The relations between this country and Spain and the condition of affairs in Cuba, together with the political and international possibilities suggested by both, seem likely to keep the market for securities in an unsettled condition for some time to come. There was absolutely no news to-day regarding either situation; but that did not prevent the Street from converting its conjectures and fears into rumors and construing the last as advices that might come from Washington at any moment. The apprehensive ness of the speculative community led to com paratively heavy selling for both accounts. another disturbing factor was a break of 14 points in Metropolitan Street Rail a movement that, according to prec edent, bas been impending for days. The announcement this morning that the company has decided to issue \$10,000,000 of new stock, thereby increasing its capitalization from \$30,000,000 to \$40,000,000, naturally in friend sales to realize profits. It is understood take up the outstanding serio of the com provements; still, if the present shareholder one share for every three of record, it is not sur

prising that they should endeavor to realize to

an extent upon their present holdings at cur

The course of Metropolitan Railway was exseedingly interesting; it opened at 170, advanced to 1712, broke to 157, and, after rally-Friday, at 1634. The stock led the list in re spect to activity and also sustained the greatest net decline. Other interesting features of the trading were found in C., B. and Quincy, St. Paul, Sugar Refining, Manhattan Railway Missouri, Kansas and Texas preferred, and number of the usually less active stocks. The dealings as a whole were well distributed, and although the majority of the list closed slightly lower than on Friday, the finish was fairly steady. A good deal of encouragement was derived from the strength of the market for American securities in London and lso from the fact that foreign arbitrage houses bought a good many stocks. At the extreme decline a substantial inquiry for stocks developed. This circumstance was evidently appreciated by the short interest, which has in creased meterially during the last few days, and induced it to recover some of the stocks recently sold. The buying, however, was not sufficient to carry prices back to the level from which they had fallen. The closing was quiet and irregular.

New York Stock Exchange-Sales Peb. 14. ENITED STATES AND STATE BONDS (IN \$1,000s). 2 U 5 4a,c 19071 14% 6 Tenn set Ss.. 90 25 U 5 4a,c, 19251 28% CLOSING PRICES OF UNIVED STATES BONDS,

In St 2s, r. Un St 4s, c. Bid. Ashed. Un St 4s, c. 1925.....1284 1284 Un St 6a, r.

1907.....113 1135 1904.....1136 114 Un 8t 4a, o, 1967, .... 114 h 115 Un 8t 6a, o, 1906, .... 113 h 114 Un 8t 6a, r, 1925, .... 128 h 128 h 17, 1899, ... 104

Tin 51 48, 0, RAILROAD AND OTHER BONDS (IN \$1,000a).

25 Atch adj 4s.... 63 5 Mo P col lat 5s. 71 5 25 Acces and 4... 63% 25 Mo Pao, T 5a.. 78% 77... 63% 4 Mil & L 5 ex 5ei 17 100 ... 64 4 Nor Pao lat c.. 119 40 ... 63% 10 N P prior 4a... 97%

18 ...... 63% 20 ...... 97%

505 Nat Lead 34% 35 34% 34% 34% 34% 200 Nat Ld p109 109 109 108% 109% 1880 Nor Am. 5'4 6'4 5'5 5'4 5'5 50 NYANH.195 195 195 194 195 125NY.S&W 14'4 14'4 14'4 14'4 14'4 14'4 98 ...... 93 1 ..... 627 15 ..... 93 5 ..... 624 1 Am 8 M 6s .... 77 | 53 Norf & Wen 48 84 1 Am S E 6s... 77
16 Am Tobearip . 83
10 Ann Arbor 4s.. 86%
5 B & 0 6s. 1885.101
1 B. C R & N I st. 109
6 Brock R T 5s... 95%
13 N Y Cent 1st, r. 117% 10965 N Pacp. U6% 66% 65% 65% 65% 1200 Ont & W 17's 17's 16's 16's 17

100 Ore Imp 5th i p 28 28 28 28 400 ORRAN 51 51% 51 50% 51% 650 ORRANG 71% 71% 71 71 72 1175 Ore 8L. 244 244 244 244 244 244 1850 Pac Mail 32 324 31's 31's 31's 31's 1767 Pul PalC 186 187 1844 184 185 200 P. C. C & St L... 444 444 445 445 46 4745 PennRR1194119 11741184119

12175 People's 20 ...... 844 5th 1p. .... 62 54 ..... 844 20 ..... 624 9360 Reading 21% 21% 21 21

4010 Read 1p 514 514 504 504 504 504 900 Read 2p 274 275 265 265 27 6 Ch & O 1st. s A. 120's 5 ..... ..... 864 1 P. S&LE Ist.. 109 6000 So Ry p. 32% 32% 31% 32% 32% 400 StJ & GI B% B% 7% 7% 7% 7% 5 Rock Isl 6s ..... 131 5 Col Mid lat, tr 67 35 R l ex 5s..... 105% 4 C Ga Ry 1st inc 42% 45 ...... 105% 

737s 4s 98's

1 Equit 6 & F 1st 102 29 St 1. & S F 4s... 76 4 3 S F & PM 5s.... 94 10 St P gen 4s.... 106 4 5 F & PM 5s.... 94 18 P & Gt S 5s 112 4 13 Ft Worth 1st... 73 5 St P 1st, C & P

5 KPDdas, tr., 129 4 32 ...... 33% 0 129 25 334 6 Kan P con, tr. 114 15 324 3 114 5 325

6 ...... 814, 107 Pac P7s, 1 .... 04% 5 ...... 817, 1 Un Pac P7s, 1 ... 126% 5 Kuwha & Mas 811, 50 Un Pac st, 6 r. 133

84% 10 ...... 54% 80 ..... 84% 10 ..... 54%

Mo Pacen..... 984 5 ..... 444

...... 984 20 ..... 434

6 ..... 624 132 .....

10 K C. PA G 1sts. B14 157

624 424 ...... 05

624 132 ..... 95 634 101 ..... 944

118 ..... 04%

2dp... 20% 20% 20% 19% 20% 280 StlasF 7% 7% 7% 7% 7% 7% Fist p. 57% 58 56% 56% 57 650 St L & S F2dp. 27% 27% 27 26% 27 2505 TC &L. 25% 25% 24 24% 24% 2872 S4AvRR191 192% 189 189 192 BT.... 194 20 194 19 20 23 ..... 741 8 so Pac of Calca 964 3 ..... 744 10 So P of Ariz 1st 1029 8820 TexPac. 12 12's 12 12 12's 20095 Un Pac.. 34's 34's 33% 33% 33%

100 U S L ... 7% 7% 7% 8000 U S L p. 66% 66% 65% 85 Wabash. 7 7 7 7 7 7 8 800 Wab p.. 19 19 18% 18% 18% 1800 Wab p.. 19 87 W.F.Ex.120 120 118 117 122 8575 W.U.Tel 92's 92's 91% 91% 91% 17..... 24 24 24 24 3

p. tr... 13 13 13 12 12 13 13 10 W.Ch. St. 99 70 99 70 99 70 70 8 70 WUBeef 8 8 8 70 8 70 Total sales. 405,748 shares.

BOSTON CLOSING QUOTATIONS.

Bid. Asked. Bos & Mr... — 168 Bos & Mon. 178 Chie J com. 117 118 2 Cal & Hecia516 New Eng p. 90 93 Fitchturgp — 100 beccia.... 43% 43% New Eng p. 90 93 Quin y M... — 115 Mex Cen 44 66% 68 Tau Min... 154% 155 Old Colony, 192 — Butte...... 264 WER com. 844 845 BUG 1st... 944 Domin'n C., 21 21's BUG Ist., 94's
Am Bell Tel 209 270
West Else., 24 25 

PHILADELPHIA CLOSING QUOTATIONS. Hid. Ashel.

Leb'gh Val 23 2 24 E18Boom. 23 Phila Trai. 85 85 18 Bpf., 26 Union Trai 16 17 PH.LaP. 224 EAPT c. 86 864 PH.LAP, 224 224 Set Tran...161 164 Weist Cc. 104 — CT of N J s. 47 47 12 Weist C of CT of NJ 5:1024 103 | Balt Trac. 244 244 U G Imp Col 11 to 1114 | Maraden.... 7 74 WGL Co.. 394 40 CRICAGO CLOSING QUOTATIONS.

1 La W Bon se. 102 15 U P.Dagist, tr 57% 2 Lou a N cm. 104 42 58 8 Lou a N cm. 101 20 57% Bid. Asked. | B Lou & Ng 4s... | 91 | 20 | 57% | Bid. | Asked | Bid. | Bid. | Asked | Bid. | Bid. | Asked | Bid. | B 

Afchison, sap .... 13% Northern Pacific ... 28 Atchison pf...... S3 3 Northern Pacific pf. 684. Canadian Pacific... 90 Ontario & West..... 184. Chesapeake & Ohio. 244. Pennsylvania..... 614.

Erie con, a a p..... 16 Reading, lat a p. Sotaleales of railway bonds (par value) \$4,817,000. | Horfolk & W Bt, u., 56%

106 france 75 centimes. Exchange on London. 265 france 254; centimes.

The Reorganization Committee of the Wisconsin Central Railroad Company has received a statement from its expert accountant. Mr. Stephen Little, which it is understood will have an important bearing upon the work of the committee. Mesers. Abbot and Hazard have reaigned from the committee, which now consists of Mesers. Coppell. Brown. Bull. Hoyt, Gates and Colgate, will formulate a plan which will probably be submitted to the security bolders in the near future.

The Contral Trust Company announces that the modified plan of consolidation of the Equitable Gas and the East River Gas companies, under the title of the New Amsterdam Gas Company, is effective and that the details will be carried out at once.

The sales of mining stocks at the New York A. TasPe. 184 13 Net Lead p.109 109
A. TasPep 31% 31% North Am. 5% 5%
AmsRef..138% 138% North Wp 54% 58%
AmsRef.p.113 112% K Weem...129% 137% Am Tob... 91% 91 N Pac com. 27 26
Am Sp M... 8% 8% N Pac pf... 66% 65%
Srook R T.. 41% 40% N Y Cent... 118 117
Can Routh. 56% 54% N J Cent... 95% 95
C.C.C & Stl. 36% 36% Omaha com 78% 76%
C.B & Q... 102% 101% Ont & W... 17% 17% Ch G W.... 13% 13% Pec G a C.. 97% 97% 13% Pec G a C.. 97% 97% 97% 16 Pull P Car. 187 184% Den a RG p 52% 51 Rockletand 92% 90% Frie...... 15% 15 Reading... 21% 21 Red lat pt 51% 50%

Gen Elec... 38 37 St Peom... 95% 94% fillinois Cen 105% 105 St Paul p... 147% 148
Kan & Tex. 13% 12% So R'way ... 9% 9% Kan & Tpl. 38% 36% So R'way p 32% 32%

Lake Shore191's 192 TC, I & R., 254 24's

previous year.

The total setual value of domestic exports from the port of New York for January was \$36.037,271, as against \$32.657,566 in the same month last year, an increase of \$3,378,705.

charges \$3,385, a decrease of \$13,926, and Adi-rondack Railroad, surplus after charges \$8,737, an increase of \$3,510.

Railway gross earnings for January compare vith those of the same month of last year as

Union Pac., Denver & G... 398,175 Inc. 59,928

The Nashville, Chattanuoga and St. Louis Ralirond reports gross carnings for January of \$46,02,071, an increase of \$46,021 as compared with the same month of last year, and net \$148,241, an increase of \$10,190. For the seven months ending Jan. 31 the gross earnings were \$3.37,2901, an increase of \$393,831 as compared with the corresponding period of last year, and net \$1,207,646, an increase of \$59,196. Fixed charges were \$897,240, leaving a surplus of \$310,405, an increase of \$38,222.

The Union Pacific Convers and Guif Patiered.

charges were \$897,240, leaving a surplus of \$310,405, an increase of \$38,222.

The Union Pacific, Denver and Gulf Railroad reports gross carnings for December of \$339,-175, an increase of \$66,584 as compared with the same month of the previous year, and net \$138,631, an increase of \$40,477. For the year ending Dec. 31 the gross carnings were \$3,554,577, an increase of \$452,861 as compared with the corresponding period of the previous year, and net \$1,050,775, an increase of \$286,924. Taxes were \$17,351, leaving a surplus of \$879,424, an increase of \$271,216.

The Central Pacific Railroad reports gross carnings for December of \$1,141,951, an increase of \$196,339 as compared with the same month of the previous year, and net \$398,434, an increase of \$103,234. For the year ending Dec. 31 the gross carnings were \$14,173,604, an increase of \$1,79,651 as compared with the corresponding period of the previous year, and net \$5,979,748, an increase of \$1,264,709.

The Pittsburg and Western Railroad reports

The Pittsburg and Western Railroad reports gross carnings for Docember of \$239.731, an increase of \$42,350 as compared with the same month of the previous year, and net \$76,081, an increase of \$22,648. For the six months ending Dec. 30 the gross carnings were \$1,662,767, an increase of \$245,547 as compared with the corresponding period of the previous year, and net \$510,061, an increase of \$6,975.

Net earnings.... \$926.647 \$208.640 Inc. \$18,007 Dividends....... 192,000 192,000

Surplus ...... 834,647 816,640 Inc. \$18,007 Total surplus ..... 374,445 333,510 Inc. 40,535

Gold coin and builton...\$165.888.004 | Feb. 14.
Silver dollars and builton | \$7.017.876 | \$185.910.044
Silver dollars and builton | \$7.017.876 | \$18.782.900
United States notes ... | \$7.512.578 | \$7.442.648
Other casets less demand | Ilablittes ... | \$4.818.987 | \$8.827.642

Available cash balance, including gold reserve.\$217.876,188 \$218,910,180 Money in London, 225 Wcent. Rates of dis-count in onen market for both short and three months' bills, 24, W cent. Amount of bullion

COMMERCIAL COMPEND.

MOWDAY, Feb. 14.—GRAIN—Wheat—Spot was inactive. The sales were 50,500 bush., including 48,000 ungraded wheat at the outports en private terms for export and 2,500 ungraded red here at 97@99c. delivered. Free on board affoat: No. 1 Northern spring, New York, \$1.08; do. Duluth, \$1.104; No. 2 red. \$1.04; No. 1 hard Duluth, \$1.104; No. 1 hard Manitoba, \$1.094, Futures declined lec. to \( \frac{1}{2} \)c. Futures declined \( \frac{1}{2} \)c. to \( \frac{1}{2} \)c. Futures declined \( \frac{1}{2} \)c. to \( \frac{1}{2} \)c. Futures declined \( \frac{1}{2} \)c. to \( \frac{1}{2} \)c. Futures declined \( \frac{1}{2} \)c. to \( \frac{1}{2} \)c. Futures declined \( \frac{1}{2} \)c. The \( \frac{1}{2} \)c. Futures declined \( \frac{1}{2} \)c. The \( \frac{1}{2} \)c. The \( \frac{1}{2} \)c. Futures declined \( \frac{1}{2} \)c. The \( \frac{1}{2}

Opening Highest. Lowest. Closing. Night.

Pebruary 150,

May 86% 85% 85% 85% 85% 34%

July 86 85%

Oata-Spot was bc. higher. The sales were 53,000 hush. None for export. No. 2 white, 6,000 at 32%c.

No. 3 do., 12,000 at 32%c. No. 2 white clipped, 33c.

No. 3 do., 82%c.; No. 2 mixed, 31c.; No. 3 do., 30%c.

rejected mixed, 28%g.; do. white, 31c.; No. 2 mixed, delivered, 38c.; track mixed, 31%g.32%c.; No. thite, 35,000 at 32%370. Futures were nominally higher.

No sales. Friedra Opening. Highest. Lowest. Closing. 304 

LEE WOT 75 73 "New ... 34 33"s
Lecledo Gas 43% 44% Un Pao D. 61% 60%
Manh Con. 116% 115% US Rubber 19% 21
Mich Cent. 113 112% US Rubber 71% 73%
Minn & St.L. 26% 27% US Leath. 7% 7%
MassL 2d p 56 56% US Leath p 66 65%
Mo Pac... 33% 32% Wabsah pf. 16% 18%
Met St Ry. 169 163% W Un Tel. 92% 91%
Nat Lead... 34% 35 Wabsah pf. 16% 18%
Government bonds easier. The 4s of 1907 and
1925 closed 14 W cent. lower bid. each. The 4s. of
1907 and 1925 closed 14 W cent. lower bid.
Railway and other bonds week. The features
were Ann Arbor 4s, Brooklyn Rapid Transit 5s.
Chesapeake and Ohio general 49g. Dallas and
Waco 1sts, Detroit Gas 5s, Fort Worth and Denver City 1sts. Iron Mountain 5s, Oregon Improvement 5s, 5th 1, p., St. Louis and San Francisca 4s, Texas Pacific 2ds. Union Pacific 4s.
Union Pacific Denver and Guif 1sts, Southern
Pacific of Arizona 1sts, Wisconain Central
1sts. t. r., Atchison, Eric, Kansas Pacific, Kansas and Texas, Misconain Central
1sts. t. r., Atchison, Eric, Kansas Pacific, Kansas and Texas, Misconain Central
1sts. t. r., Atchison, Eric, Kansas Pacific, Kansas and Texas, Misconain Central
1sts. t. r., Atchison, Eric, Kansas Pacific, Kansas and Texas, Masconain Central
1sts. t. r., Atchison, Eric, Kansas Pacific, Kansas and Texas, Masconain Central
1sts. t. r., Atchison, Eric, Kansas Pacific, Kansas Pacific, and Wabash issues. The
more important net declines were in Atchison
add. 4s. Wecnt., to 63%, and general 4s. 4, to
93%; Brooklyn Rapid Transit 5s, 4s, to
93%; Kansas Pacific consols, t. r., 9t, to 114%;
Kansas and Texas 4s. %, to 90; Northern
Pacific prior 4s. 1g, to 97%, and general
1st. t. of 62%; Oregon Improvement 5s, 5th
i. p., 2s, to 61%; Union Pacific,
Penver and Guif 1sts. 2s, to 57%, and seneral
1st. t. of 62%; Oregon Improvement 5s, 5th
i. p., 2s, to 61%; Union Pacific,
Penver and Guif 1sts. 2s, to 57%, and seneral
2s, 4s, to 76%; Texas Pacific 2ds, 2s, to 33;
Union Pacific of Arizona 1sts. 4s, to 78%,
und Southern Pacific of Arizona 1sts. 4s, to 78%,
und Southern Pacific of Arizona 1sts. 4s to 103. Commercial price of bar silver in New York, 564c. Bar silver in London closed at 25 15-18d. Mexican silver dollars were quoted at 454c. 564c. Bavaliver in London closed at 25 15-16d. Mexican silver dollars were quoted at 454c.

Money on call 14@14 \$\pi\$ cent. Time money is quoted: Sixty days 22c \$\pi\$ cent., three months \$2c\$ \$\pi\$ cent. four and five months \$3c\$ cent., and eight months \$3c\$ \$\pi\$ cent., on good mixed Stock Exchange collatoral. Commercial paper is quoted: Prime indersed hills receivable at \$3634 \$\pi\$ cent., prime single names at \$3635 \$\pi\$ cent., and good names at \$3644 \$\pi\$ cent.

Sterling exchange was weaker, with a slight shading in rates. The demand of remitters was light. Continental exchange was dull. Posted asking rates for sterling are: Sixty days, \$4.84, and sight, \$4.865. Actual rates are: Long bills, \$4.856. \$4.84 \$\pi\$ sight draffe, \$4.855, and cable transfers, \$4.854. \$4.84. \$7.16694 9-16 for long and 952554 for phort: guilders, 40.3-10@404 for long and 40.1-16@408 for short.

Domestic exchange on New York: Boston— Barley, bush. 2,504,000 Dec. 5,000 S,392,000
The New York stock is as follows:

Feb. 12, Week's 1898.

Wheat, bush. 2,073,400 Dec. 171,562 4,650,425
Corn, bush. 2,558,240 Dec. 393,883 5,094,835
Onts, bush. 3,664,877 Dec. 554,024 1,924,835
Rye, bush. 1,017,008 Inc. 22,860 303,849
Barley, bush. 410,519 Inc. 33,125 468,073
The speculation is wheat toolay was quiet and in

Corn, bush... 2,558,240 Dec. 584,932 1,924,865
Nosh... 3,64,877 Dec. 554,932 1,924,865
Nye, bush... 1,017,608 Inc. 22,869 B03,849
Nye, bush... 1,40,519 Inc. 33,135 468,073
The speculation in wheat to-day was quiet and in
the main of a local scalping character. The fluctuations in priors were frequent, but were confined
within narrow limits. At the opening prices declined on lower Liverpool cables and heavy Northwestern receipts. The loss was soon recovered and
prices advanced on covering of shorts. Large clearances from the scaboard and small stocks in Liverpool also contributed to the raity. Later on
prices again weakened on local selling and a
disappointing export demand, the last prices showting a slight raily from the lowest. Liverpool
was irregularly lower. Late cables renorted
the market 1,44, to 13,44 lower. Park was 1lower to 1,00 lighter. Floor there declaned 5 to 10
centimes. The Liverpool stock decreased 337,500
bush, last week to 1,312,500 light. The Northwestern
receipts were 843 care, scather fine Northwestern
receipts were 843 care, scather fine Northwestern
receipts were 843 care, scather fine priority on
passage thereased 1,440,000 bush. The printity on
153 last vear. The 1,500 light, last week and
153 last vear. The 1,500 light, we give the 172504 bush, against 5,577,194 in the previous week
and 2,200,000 bush last very give exhad 1,200,000 bush last very give
had 1,200,000 bush last v and 95@954 for joint: guilders, 403-16@404 for long and 401-16@409 for short.

Domestic exchange on New York: Boston—1249 cents discount. Charleston—Buying, 1-16 discount; selling, 1-16 premium. Savannah—Buying, par; selling, 1-10 premium. New Orleans—Bank, par; commercial, \$1 discount. San Francisco—Sight, 20 cents premium asked; telegraph, 2249 cents of the selling and selling and the preferred at 95%9696. Standard Oil Trust certificates closed at 439@4404; American Malting at 24%254, and preferred at 78%6794; Standard Gas common at 144% 147, and the preferred at 160@165; Mutual Gas at 350%360; Syracuse Gas at 204%214; Equitable Gas at 222%228; East River Gas at 79%81, and the preferred at 18%1194.

The all-rail cast-bound shipments of deed The all-rail cast-bound shippeners of dead freight from Chicago last week were 76,418 tons, against 78,464 tons the previous week and 90,782 tons the corresponding week of the previous year.

month last year, an increase of \$3,379,705.

The Financial Chronicle computes the gross earnings of 130 railronals for January at \$42.

21's

50's

50's

10's

10's

10's

8377.897, an increase of \$6,013,668 as compared with the same month last year.

The Delaware and Hudson Canal Company reports operations of its lessed lines for the quarter ending Dec. 31 as follows: Albany and Susquehana Railroad, surplus after charges, \$377.897, an increase of \$55,553 as compared with the corresponding quarter of the previous year; Renselaer and Saratoga Railroad, deficit after charges \$30,364, a decrease of \$16,761; New York and Canada Hailroad, surplus after charges \$3,385, a decrease of \$13,926, and Aditional surplus after charges \$3,385, a decrease of \$13,926, and Aditional surplus after charges \$3,385, a decrease of \$13,926, and Aditional surplus after charges \$3,385, a decrease of \$13,926, and Aditional surplus after charges \$3,385, a decrease of \$15,926, and Aditional surplus after charges \$3,385, a decrease of \$15,926, and Aditional surplus after charges \$3,385, a decrease of \$15,926, and Aditional surplus after charges \$3,385, a decrease of \$15,926, and Aditional surplus after charges \$3,385, a decrease of \$15,926, and Aditional surplus after charges \$3,985, a decrease of \$15,926, and Aditional surplus after charges \$3,985, a decrease of \$15,926, and Aditional surplus after charges \$3,985, a decrease of \$15,926, and Aditional surplus after charges \$3,985, a decrease of \$15,926, and Aditional surplus after charges \$3,985, a decrease of \$15,926, and Aditional surplus after charges \$3,985, a decrease of \$15,926, and Aditional surplus after charges \$3,985, a decrease of \$15,926, and Aditional surplus after charges \$3,985, a decrease of \$15,926, and Aditional surplus after charges \$3,985, a decrease of \$15,926, and Aditional surplus after charges \$3,985, a decrease of \$15,926, and Aditional surplus after charges \$3,985, a decrease of \$15,926, and Aditional surplus after charges \$3,985, a decrease of \$15,926, and Adition

quiet. The sales were 9,000 bbls.

Barrels. Sacks.

Receipts. 22,927 24.215
Exports. 18,845
Winter in bbls.: Superfine, \$8.05a.63,20; No. 2 extra. \$3.40.261.50; atraights. \$4.40.261.50; patents. \$4.75a.65.25. Spring in bbls.: Clears. \$4.85.264.45; batraights. \$4.40.261.50; patents. \$4.75a.65.25. Spring in bbls.: Clears. \$4.85.264.45; batraights. \$4.40.261.50; winter in bulk. \$15.2617.
Curron.—Spot cotton here was unchanged, with sales of 279 bales for spinning. Hiddling uplands, \$4.c., against 7c. last year; New Orleans and Gulf, \$4.c., against 7c. last year. New Orleans and Gulf, \$4.c., against 7c. last year. New Orleans and Gulf, \$4.c., against 7c. last year. New Orleans and Gulf, \$4.c., against 7c. last year. New Orleans and Gulf, \$4.c., against 7c. last year. Medical of the spot as compared with Friday's prices: sales 19.000 bales; futures there advanced \$1.001.15 and Savannah 65 bales. Liverpool advanced 1.92d, on the spot as compared with Friday's prices: sales 19.000 bales; futures there advanced \$1.00 point. In Manchester yarns and cloths were quiet and steady. The Bombay receipts for the half week were 28.000, against 29.000 last year. The receipts at the principal interior towns were as follows: Last Last Last Last Year. 1895.
Augusta. 401 115 677 225
Memphis. 4.490 5.718 1.15 870 225
Memphis. 4.490 5.718 1.15 890
Houstons. 3.922 5.119 2.044 2.367
Augusta shipped to-day 755 bales. Memphis 2.737, St. Louis 2.906, Cincinnati 1.028, and Houston 5.173
bales. Houston expects to-morrow 8.000 to 8.500, against 9.671 last week, 6.871 last year, and 3.481 in 1805. The port receipts were 94.793 bales. Amphis. 4.18 92.862
Houstons. 3.922 5.119 2.044 2.367
halves week, 8.076 last year, and 4.877 last week, 8.040 last year, and 4.8840 in 1895. Northern spinners have taken that fn a few localities the precipitation has been heavy, but that along the Atlantic and eastern portion or the Gulf States there has been little or no rain; that the temperature has been higher. There came that fn a few localities the precipit

October....0.1666.17 6.21 6.18 7,000
November..0.1666.18 6.20 6.17 2,800
The trading in cotten to-day was fairly active, but prices were sealer. At the opening prices declined on local and Liverpool selling, bluesequently they rallied and recovered the losa, however, on covering of aborts and buying for local, Southern and outside account. But the liberal receipts checked the buying, and in the absence of continued support prices slowly recorded. The rumor that President Mckinler would issue a message on Spanish affairs also contributed to the reaction. The rumor could not be confirmed, but itse market closed at about the lowest figures of the day. The declins to-day, however, was attributed more to a general disposition to take profits after the recent advance in prices than to any apprehension as to the outcome of the be Lome incident. The crop movement continues liberal and the total receipts at the ports during the week are estimated at about 175,000 to 180,000 bales. The quantity to come in sight is estimated at 230,000, against 111.195 last year and 189,411 in 1895.

COFFEE-Rio on the spot was dull but firm; No. 7, dig66c. Sales 1,000 bags Marsacabo, and 150 bags Bucaramanga on private terms. The future trading was as follows:

Sales. Highest. Lowest. Closing.

follows: Highest Lowest. 4.550 5.70 5.70 5.70 8.70 5.75 5.75 5.85 5.80 The official count of the cash in the Treasury at the close of business to-day compared with that of Saturday shows: December ..., 500 0.10 0.00 0.00 0.00 0.00 December ..., 500 0.10 points, but lost part of the rise, closing steady with sales of 16,500 bags. Havre advanced if as compared with Friday's close. Hamburg advanced 1 pfg. Rio was quiest at 75 peis decline as compared with Friday's prices: receipts in two days, 25,000; stocks 26,000; exchange unchanged at 6 25-230. Santos was firm at 100 reis advance; receipts in two days, 26,000; stocks 200,000. Solver cabbies than had been expected and some buy-

ing for European seconst caused the rise here to-day. Pact of the rise was lost before the close, however, on local selling.

METALS—Iron was dull. Spot, February and March, 86.50a.86.70. Copper was firm. Spot and February and March, 11.169.11.50a. The exports for the week ending Feb. 12, as per Metal Exchange returns, were 2.760 tons. Lead was strong. Spot and February, 8.819.63.674.c. The was firm. Spot and February, 14.214.16c., Spelter was firm. Spot and February, 4.109.4.15c.

Naval. Stonms—Spirits of turpentine were dell at 84.624.9c.; rosin was quiet at 81.429.681.40 for common to good strained.

Paoymions—Lard was higher. Prime, 85.40; city, 50.465.129.; refined for the Continent, 85.65. Pork was stronger. Mess, 810.756.811. uni meats were higher and firm. Pickled hams, 74c.; do. bellies, 59.40c.; do. shoulders, 43c. Tallow, 23.48.11.16c. Dressed hega. 43c.654c. Hatter—Creamerr, Western extras. 20c.; firsts, 184.10c.; large, 16.617c.; thirds, 14.9c.; firsts. 184.10c.; seconds. 16.617c.; thirds, 14.9c.; firsts. 17.618c.; thirds, 14.9c.; firsts. 17.64.16c.; common, 68.84c.; fair to good, 74.674c; common, 68.875c.; amail colored and white fancy, 54.9874c.; choice, 84.884.c.; common to good, 74.8c. Eggs—Fresh gathered Pennsylvania, fancy, 14.614.9c.; Baltmore firsts, 14c. Chicago, Feb. 14.—The volume of biatness in provisions was large, and this market is developing into a big strair. A stronger long market was the localing buillah innuence, and resulted in a sharp advance. The closing was strong at about best prices. The exports for the week were large, especially of pork and bason. The unusually large consumptive demand is a constant builth influence more than offsetting selling by any interest. Stimated receipts of hogs for to-morrow, 27,000."

Souas — Raw was firmer but quiet, 80° test, and the market is about best prices. The exports for the week were large, especially of pork and bason. The unusually large consumptive demand is a constant builth influence more than offsetting self. Large first hindeed

Elive Stock Market.

New York, Monday, Feb. 14.—Receipts of beeves yesterday and to-day were 3.545 head; 11 cars to be exported, 160 cars direct to local slaughterers and 36 cars to be sold. Steers slow and easier; rough butcher stock generally steady. Yards not fully cleared. Native steers sold at \$4.05685.05 \$100 ha., stags and oxen at \$3.2684.05, buils at \$31102 \$3.75, dry cows at \$2.26243.50. Dressed beef strady at 72612c. \$75, dry cows at \$2.26243.50. Dressed beef strady at 72612c. \$75, dry cows at \$2.26243.50. Dressed beef strady at 72612c. \$75, dry cows at \$2.26243.50. Dressed beef strady at 72612c. \$75, dry cows at \$2.26243.50. Dressed beef strady at 72612c. \$75, dry cows at \$2.26243.50. Dressed beef strady at 72612c. \$75, dry cows at \$2.26243.50. Dressed beef strady at 726241.5c. \$75, dressed weight; American refrigerator beef at 92645c. \$75, dressed weight of calves yesterday and to-day, including 36 direct, were 920 head; 193 head on sale all told. Fairly active and senerally rated 4c. \$75, higher all around. About 75 head were carried over. Yeals sold at \$4.506\$7.50 \$100 hs., a few grassers at \$3.500\$7. Dressed multion, 735c. \$75, dry crossed years drived, were 7.708 head; 194 cars on sale all told. Generally active and stronger, with the exception of heavy lambs. Three cars were carried over. Sheep sold at \$3.500\$8.30. Dressed multion, 735c. \$75, dressed at \$3.500\$8.30. Dressed multion, 735c. \$75, dressed at \$3.500\$8.30. Dressed multion, 735c. \$75, dressed head; about 13 cars on sale. Slow and lower at \$4.1000\$6.30. Dressed multion, 735c. \$75, dressed head; about 13 cars on sale. Slow and lower at \$4.1000\$6.30. Dressed multion, 735c. \$75, dressed head; about 13 cars on sale. Slow and lower at \$4.1000\$6.30. Dressed multion, 735c. \$75, dressed head; about 13 cars on sale. Slow and lower at \$4.1000\$6.30. Dressed multion, 735c.

Real Estate Private Sales. Caroline G. Reed has sold No. 10 East Fifty-third street, a four story brownstone private dwelling, on or 25x100.5, for \$65,000. Darlo Morrison is reported to have purchased No. Daria Morrison is reported to have purchased No. 20 East Forty-uinth erret, a four story brownstone owelling, on lot 28, 100.5, for about £50.600.
Flanagani Bros. have sold for Mrs. B. Becker No. 808 West Forty-eighth street, and for Elizabeth C. Cock., No. 118 West Twenty-ninth street, a three story brick bunding, on lot 292100, on prayate terms. Samuel Goldsteker has sold for M. Rodenshine to Culliman Bros. Nos. 4, 0, and 8 Burling slip and No. 186 Water erreet, four-story buildings, on a piot 86% 25, for 875,000.

John P. Kirwan has sold for Charles Konig No. 460
West Forty-ninth street, a flee-story brownstone flat

Horace S. Ely & Co. have solo for Helen E. Me-Dowell, trustee, to a client, No. 10 West Ninth street, a three-story dwe ling on lot Vax100. Cyrlife Carreau has sold for havid Harrington, to Anthony McCormin, No. 112 Gorrek street, a three-story brick tenement on lot 20.4 by 30. William Rosenzawetz has bold to Julius Drevtus No. 22 liazter street, an old building on lot 25x117. The buyer will erset a six story building. Henry D. Winams & May have sold the dwelling house, 2x100.5, at No. 20 East Forty, infin street, for R. S. Trevor, to David M. Morrison, for about \$50,000. E. H. Ludlow & Co. have sold the dwelling at No. 60 East Fafry-sixth street, for Robert F. Conley, to Dr. Bissell, at something less than \$50,000. The Anglo-Swiss Condensed Milk Company of Brooklyn has purchased the old car stables of the Brooklyn has purchased the old car stables of the Brooklyn Helghis Railroad Commany on pior 150x 175, at the south-ast corner of Gates and Raiph avenues with fifty feet front on Monroe street, for about \$65,000. Adams Express Company has acquired possession of the reventeen Hollywood cottages and the hotel at Hollywood, N. J. A syndicate has been negotiating for the purchase of the cottages through J. R. Dillon. The company declines to sell unless the hotel is included in the deal.

Real Estate Auction Sales.

At the Broadway Salesroom yesterday 8, De Wall-tearss sold No. 1 Centre Market place, near Grand street, a three-story brick tenement, on lot 17.5x 5%,10%,17.5x59.6, foreclosure, to P. A. Cassidy for \$5,002.
Thompson & Pryor sold Nos. 2067 and 2069 Seventh avenue, near 123d street, a five-story brick flat house, on lot 40.11x105, foreclosure, to Robert L. Knagge for \$50,000.

Court Calendars This Day.

Court Calendars This Bay.

Appellate Division, Supreme Court—Nos. 36, 87, 39, 41, 42, 44, 45, 40, 47, 48, 32, 46, 49, 20, 51.

Supreme Court—Special Term—Part I—Motion calendar called at 10:30 A. M. Part II.—Court opens at 10:80 A. M. Ex-parte matters. Part III.—Clear. Motions. Preferred causes—Nos. 5370, 6383. Part IV.—Clear. Law and fast—Nos. 6047, 6061, 6082, 6092, 6092, 6092, 6093, 6091, 6100, 6102, 6105, 6124, 6147. Part V.—Glear. Law and fast—Nos. 6047, 6061, 6082, 6093, 6091, 6100, 6102, 6105, 6124, 6147. Part VI.—Motions to be sent from Special Term. Part IV.—Clear. Elevared railroad cases. Trial Term.—Part II.—Case unfinished. Preferred causes—Nos. 13622, 13336, 13822, 13935, 14951, 14983, 14981, 14917, 15056, 15429, 14381, 1303, 14951, 14483, 1981, 14408, 13930, 14420, 14531, 13002, 10019, 14889, 15287, 15480. Part III.—Case unfinished. Nos. 7529, 8598, 7598, 7575, 5896, 4252, 5031, 7425, 8281, 8180, 5466, 8467, 8468, 7828, 8106, 7701, 8928, 4032, 6329, 7250, 8281, 7867, Part IV.—Clear. Cases from Part III, for trial. Part VI.—Case unfinished. Cases from Part III, for trial. Part VI.—Case unfinished. Nos. 5394, 8628, 8682, 828, 8641, 5411, 7509, 1546, 8469, 8648, 8682, 8682, 8641, 5411, 7509, 1546, 8469, 8644, 8085, 8171, 8309, 8379, 8451, 8172, 8332, 8338, 8688, 8381, 8641, 8670, 8793, 7008, Part VIII.—Case unfinished. Cases from Part III, for trial. Part X.—Clear. Cases from Part VII. for trial. Part XII.—Clear. Cases from Part VII. for trial. Part XII.—Clear. Cases from Part VII. for trial. Part XII.—Clear. Cases from Part VII. for trial. Part XII.—Case unfinished. Cases from Part VII. for trial. Part XII.—Case unfinished. Cases from Part VII. for trial. Part XII.—Clear. Cases from Part VII. for trial. Part XI

Banhers and Brokers.

American Express Co. Established 1841. Capital, \$18,000,000 65 BROADWAY, N. Y.

Issues TRAVELERS CHEQUES imme-

diately available as funds everywhere. Draws FOREIGN DRAFTS in Sterling. Francs, Marks, and Money Orders, on all parts of the Commercial World. Makes CABLE TRANSFERS of money to England and the Continent.

These facilities are obtainable at all offices of the Company.

Dividends and Interest

OFFICE OF THE AMERICAN COAL COMPANY.

NO. 1 BROADWAY.

NO. 1 BROADWAY.

The Board of Directors of the American Coal Company of Allegany County, Maryland, have this day declared a semi-annual dividend of four par count, upon the Capital Stock of the Company, payable at this office on Tuesday, March 1st, 1898.

The transfer books will be closed on Saturday, Feb. 19th, at 18 o'clock M., and reopened on the morning of March 2nd, 1898.

OFFICE OF WELSBACH COMMERCIAL COMPANY.

GEORGE M. BOWLBY, Secretary.

OFFICE OF WELSBACH COMMERCIAL COMPANY.

40 WALL ST., NEW YORK, February 10, 1898.

The Directors have this day declared a quarterly dividend of TWO PER CENT. on the preferred stock, payable Harch 10, 1898. to stockholders of record at the close of business February 28th. Transfer books of the preferred stock will be closed from March 1st to March 10th, both includive. Obreks will be mailed.

EDWARD C. LEE, Tressurer.

Financial.

## BOSTON

To the Underwriters of \$14,000,000 New **England Gas & Coke Company Bonds:** 

and Electric Light Commissioners of Massachusetts February 9th for cause to be shown why the officers and directors of the Massachusetta Pipe Line Gas Company, which is the foundation company of the New England Gas & Coke Company, should not be found guilty of a misdemeanor punishable by fine and imprisonment for illegally issuing the capital stock of this company, which is the principal working asset behind the \$14,000,000 New England Gas & Coke Company's bonds, the illegality and trickery of this chimerical scheme were exposed. The following day, in keeping with the policy of misrepresentation which has characterized this enterprise from the beginning, its promoters caused to be published in all the Boston newspapers a false

At a hearing given by the Board of Gas | and garbled report. I will have ready for delivery on Tuesday the official stenographic report of the entire proceedings, a large 50-page quarto, which shows conclusively this enterprise to be a monstrous imposition on the public. The evidence contained in this report, in connection with the decision of the Board of Gas and Electric Light Commissioners. and further evidence in connection with legislative matters which I am preparing, which is to be placed before the Grand Jury, will unquestionably release underwriters from their agreement to take these worthless securities.

> All applications for the above report must be made by mail to my Boston office. THOMAS W. LAWSON.

LAWSON, WEIDENFELD & CO., BANKERS AND BROKERS, NEW YORK. BOS MEMBERS OF NEW YORK STOCK EXCHANGE.

WE OFFER

\$2,720,000

First Mortgage 5 Per Cent. Gold Bonds

Charleston & Western Carolina Railway Company

Principal Due October 1, 1946. Interest, April and October. CENTRAL TRUST COMPANY

OF NEW YORK, TRUSTEE.

These are Coupon Bonds of \$1,000 each, with priv gage, limited to \$5,000 per mile of main track, upor the line of califold from Port Royal, South Carolina to Augusta, Georgia, and thence to Auderson, Greenville and Spartenberg, in South Carolina, a distance of three hundred and forty (340) miles, together with all extensions, branches and railroads hereafte constructed, purchased or owned, and all equipment now owned or hereafter acquired.

Gross earnings for year ending Sept.30,

The increase in gross earnings compared with the For six months, July 1, 1897, to December 31, 1897; Gross Earnings.....

eing more than the interest for the whole year. We have had our own engineer examine the Road and his report shows that it is in excellent physical from the late Vice-President, Mr. W. A. C. Ewen, who

October, 1896, until recently, both of which, as well as copies of the mortgage, we shall be pleased to show to any one desiring to invest. The Atlantic Coast Line has acquired possession of this Road by purchase of all the Capital Stock, \$1,200,000, and has tak n charge of its operation.

having removed the offices to Wilmington, N. C. where its own general offices are located.

The financial standing and reputation of the Atlantic Const Line are too high and well known to

require comment, but the following table is interest-ing as showing the prices bid for the various issues of Bonds on the Boads owned, and controll d by it so stituting this system. These are all bids, and it is to be noted that even at these prices no Bonds can be obtained.

Richmond & Petersburg ..... 6a, 1915, 115 bid Richmond & Petersburg ..... 7s, 1915, 129 " Richmond & Petersburg Cons. 4 lps. 1940. 118 . Wilmington & Weldon .......5a. 1933. Wilmington & Weldon ...... 4s. 1910. 119 " Manchester & Augusta ...... bn. 1943. 108 " Subscriptions will be opened at the office of the

Maryland Trust Company at ten o'clock on the morn-ing of February 23, and closed at 3 P. M. of the following day. lose the subscription prior to that time without

New York deliveries will be made at the office of the State Trust Company. Price 1031 and interest, subject to advance with-

MARYLAND TRUST COMPANY.

New York Central & Hudson River R. R. Co. 31 PER CENT. BONDS OF 1997. Referring to our circular of January lat,

1898, offering to exchange various New Fork Central & Hudson River R. R. Co. bonds for the new S 1-3 per cent. Gold Bouds, 1997, of the same company, we hereby give notice that our offer to supply the new bonds at 105 and interest will be withdrawn not inter than FESHUARY 19TH next.

J. P. MORGAN & CO., 25 WALL STREET NEW YORK. J. S. MORGAN & CO., 22 OLD BROAD STREET. LONDON.

NORTON&TUNSTALL 38 Wall Street, New York. ers of the NEW YORK STOCK EXCHANGE. STOCKS AND COTTON. Investment Bonds and Securities. CORRESPONDENCE INVITED. Apply for Market Letter. DOUGLAS & JONES,

Members New York Stock Exchange. ESTABLISHED 1056 24 Broad Street. New York City.

Stocks, Bonds, Grain, Provisions and Cotton Bought
and sold for each and carried on margin.

PRIVATE WIRE TO CHICAGO. COMMENSORBENCE ENVIRED.

\$1,250,000 Syracuse Rapid Transit Railway Co. First Mortgage

5 % 50 Year Gold Bonds. Guaranty Trust Co. of New York. TRUSTEE OF THE MORTGAGE. Coupon Bonds of \$1,000 each. Principal can be re

Principal and interest payable in gold coin of present standard weight

Held by Trustee to rettre People's R'y

\$2,500,000 Preferred 6 per cent. non-cumulative stock, 1,250,600 Syracuse is the fourth city in popula-

tion in New York State. This Company controls all the street railway lines of Syracuse, N. Y., about 60 miles.

Population served estimated at 130,000. Chartered for 1,009 years. Franchises practically perpetual.

EXPERT REPORTS OF H. H. VREELAND, President Met. St. Railway, N. Y. EDGAR S. FASSETT, Supt. Altany, N.Y., Railway Co. LEGAL OPINIONS OF

SUGGENHEIMER, UNTERMYER & MARSHALL of STONE, GANNON & PETTIT of Syramuse, N. Y. EARNINGS.

Net carnings six months ending Dec. 31, 1897 (Increase about 33

Interest on bends six months...... N1.250.00 Surplus for six months over operating expenses and interest .... \$37,043.08

The balance of the Bonds not offered have been laced with investors. Applications will be made to list these Bonds on the New York Stock Exchange. Special circulars and reports on application

EDWARD C. JONES CO., TOWNSEND WHELEN & CO.

MERCANTILE TRUST & DEPOSIT CO., The Union Pacific Railway Co.

COLLATERAL TRUST NOTES. Issued Under Indenture of Sept. 4, 1891, Executed to Drexel, Morgan & Co., Trustess.

Notice is hereby given that pursuant to a sleer e of he Circuit Court of the United States for the Southern District of New York, entered on February 4, 1-25, we will pay from the proceeds of the collaterals and under decrees of said Court, to the holders of the above described Collateral Notes, the unpaid princt pal of such notes, together with interest there a from the lat day of August, 1897, to the date of .... ment, upon presentation and surrender of such Soice to us at our office, No. 23 Wall Street in the City of New York, or at the office of Jacob Begers, No 13 State Street, Boston, Interest on suc. No co will cease on FERRUARY 1978, 1808, and latered will be paid only to February 19th, 189c, on No.ca presented on or after that date.

J. P. MORGAN & CO.. Surcessor Trusters.

Elections and Meetings.

OFFICE OF

THE CHICAGO, RICCA ISLAND

AND PACIFIC MAILWAY COMPANY

CRICAGO, II., December 2., 1985, days, G. RICCAGO, II., December 2., 1985, days, G. Rock I-land and Pacific Railway Company, duly called by the Board of Directors, will be held at the General Office of the Company, No. 114 and Buren street, in the City of Chicago, County of the state of Illinois, on the Fifteenth (15th day of Pabruary, A. D. 1898, at 10 o'clock A. M., for the purpose of considering, voting, and deciding whether the stockholders of the company will consent to a will authorize the creation of a bonded day of the isanc, at such times and in such amounts as from time to time the Board of Directors and extermine, of bonds, payable in Gold ton of the United States of America of the reading the aggregate principal sum of one hundred minus standard of weight and fineness, and not exceeding the aggregate principal sum of one hundred minus standard of weight and fineness, and not exceeding the aggregate principal sum of one hundred minus of the parting a rate of interest not exceeding the execution of a mortgage or deed of trust to exceeding for levice centum per annum, payable semi-annually, and the execution of a mortgage or deed of trust to exceeding for levice centum per annum, payable semi-annually, and the execution of a mortgage or deed of trust to exceed the propose of refunding. Federal mg, or payit, the Board of Directors, to be designated by the execution of a mortgage of deed of trust to exceed a such bonds, which are to be issued for the purpose of refunding. Federal mg, or payit, and or before maturity, outstanding obligations of the Board of Directors as the first paying and the security of this Company, and for the purpose of the four companies whose day of the Company, and of Directors as the first paying and the purpose by The Chicago, Rock Island

THE ANNUAL MEETING of the stockholders of the Adirondack Company, for the election of trustees and the transaction of such other business as may properly come before the meeting, will be held at Room 110, No. 111 Broadway, in the city of New York, on Menday, February 21, 1409, at 12 october noos.

H. G. WAED, Secretary,